In the claims:

- 1. (Currently Amended) A chimeric polypeptide comprising a serum albumin protein (SA) having a biologically active heterologous peptide sequence inserted therein, wherein the chimeric <u>poly</u>peptide exhibits increased biological activity relative to the heterologous peptide sequence itself.
- (Currently Amended) A chimeric polypeptide having the structure A-B-C, wherein:
 A represents a first fragment of serum albumin (SA);
 B represents a biologically active heterologous peptide sequence; and
 C represents a second peptide fragment of SA;
 - wherein the chimeric polypeptide exhibits increased biological activity relative to the heterologous peptide sequence itself.
- 3. (Currently Amended) A chimeric polypeptide comprising:
 - a first peptide fragment, comprising an N-terminal fragment of serum albumin (SA) protein;
 - a second peptide fragment, comprising a biologically active heterologous peptide sequence, and
 - a third peptide fragment, comprising a C-terminal fragment of SA;
 - wherein the chimeric polypeptide exhibits increased biological activity relative to the heterologous peptide sequence itself.
- 4. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the heterologous peptide sequence comprises a fragment of an angiogenesis-inhibiting protein or polypeptide.
- (Currently Amended) The chimeric polypeptide of claim 4, wherein said angiogenesisinhibiting protein or polypeptide is selected from: the group consisting of angiostatin,
 endostatin, and or peptide fragments thereof.
- 6. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the heterologous peptide sequence binds to a cell surface receptor protein.
- 7. (Withdrawn) The chimeric polypeptide of claim 6, wherein the receptor protein is a G-protein coupled receptor.

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- 8. (Original) The chimeric polypeptide of claim 6, wherein the receptor protein is a tyrosine kinase receptor.
- 9. (Withdrawn) The chimeric polypeptide of claim 6, wherein the receptor protein is a cytokine receptor.
- 10. (Withdrawn) The chameric polypeptide of claim 6, wherein the receptor protein is a MIRR receptor.
- 11. (Withdrawn) The chimeric polypeptide of claim 6, wherein the receptor protein is an orphan receptor.
- 12. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the chimeric polypeptide binds to an extracellular receptor or an ion channel.
- 13. (Original) The chimeric polypeptide of claim 12, wherein the chimeric polypeptide is an agonist of said receptor or ion channel.
- 14. (Original) The chimeric polypeptide of claim 12, wherein the chimeric polypeptide is an antagonist of said receptor or ion channel.
- 15. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the chimeric polypeptide induces apoptosis.
- 16. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the chimeric polypeptide modulates cell proliferation.
- 17. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the chimeric polypeptide modulates differentiation of cell types.
- 18. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the heterologous peptide sequence comprises between 4 and 400 residues.
- 19. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the heterologous peptide sequence comprises between 4 and 200 residues.
- 20. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the heterologous peptide sequence comprises between 4 and 100 residues.

- 21. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the heterologous peptide sequence comprises between 4 and 20 residues.
- 22. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the tertiary structure of the chimeric polypeptide is similar to the tertiary structure of native SA.
- 23. (Original) The chimeric polypeptide of claim 1, wherein the inserted peptide sequence replaces a portion of native SA sequence.
- 24. (Original) The chimeric polypeptide of claim 23, wherein the inserted peptide sequence and the replaced portion of native SA sequence are of unequal length.
- 25. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the half-life of the polypeptide in the blood is no less than 14 days.
- 26. (Original) The chimeric polypeptide of claim 2, 3, or 3, wherein the half-life of the polypeptide in the blood is no less than 10 days.
- 27. (Original) The chimeric polypeptide of claim 1, 2, or 3, wherein the half-life of the polypeptide in the blood is no less than 50% of the half-life of native SA.

28-33 (Canceled)

34. (Original) A pharmaceutical preparation comprising a pharmaceutically acceptable excipient and the chimeric polypeptide of claim 1, 2, or 3.

35-48. (Canceled)

- 49. (Previously Presented) The chimeric polypeptide of claim 1, wherein the biologically active heterologous peptide sequence is inserted into a cysteine loop of the serum albumin protein.
- (Currently Amended) The chimeric polypeptide of claim 49, wherein the cysteine loop
 is selected from Cys53-Cys62, Cys75-Cys91, Cys90-Cys101, Cys245-Cys253, Cys266Cys279, Cys360-Cys369, Cys461-Cys477, Cys476-Cys487, and or Cys558-Cys567.
- 51. (Previously Presented) The chimeric polypeptide of claim 23, wherein the biologically active heterologous peptide sequence replaces a portion of a cysteine loop of the serum albumin protein.

52. (Currently Amended) The chimeric polypeptide of claim 51, wherein the cysteine loop is selected from Cys53-Cys62, Cys75-Cys91, Cys90-Cys101, Cys245-Cys253, Cys266-Cys279, Cys360-Cys369, Cys461-Cys477, Cys476-Cys487, and or Cys558-Cys567.

53-62. (Cancelled)

- 63. (New) A chimeric polypeptide comprising a serum albumin protein (SA) having a biologically active heterologous peptide sequence inserted therein, wherein the chimeric polypeptide binds to an extracellular receptor or an ion channel under physiological conditions.
- 64. (New) A chimeric polypeptide having the structure A-B-C, wherein:
 A represents a first fragment of serum albumin (SA);
 B represents a biologically active heterologous peptide sequence; and
 C represents a second peptide fragment of SA;
 wherein the chimeric polypeptide binds to an extracellular receptor or an ion channel
- 65. (New) A chimeric polypeptide comprising:

under physiological conditions.

- a first peptide fragment, comprising an N-terminal fragment of serum albumin (SA) protein;
- a second peptide fragment, comprising a biologically active heterologous peptide sequence, and
- a third peptide fragment, comprising a C-terminal fragment of SA;
- wherein the chimeric polypeptide binds to an extracellular receptor or an ion channel under physiological conditions.
- 66. (New) The chimeric polypeptide of any one of claims 63-65, wherein said receptor is a tyrosine kinase receptor.
- 67. (New) The chimeric polypeptide of any one of claims 63-65, wherein the chimeric polypeptide induces apoptosis.
- 68. (New) The chimeric polypeptide of any one of claims 63-65, wherein the chimeric polypeptide modulates cell proliferation or differentiation.

- 69. (New) The chimeric polypeptide of any one of claims 63-65, wherein the heterologous peptide sequence comprises a fragment of an angiogenesis-inhibiting protein or polypeptide.
- 70. (New) The chimeric polypeptide of any one of claims 63-65, wherein the heterologous peptide sequence comprises between 4 and 20 residues.
- 71. (New) The chimeric polypeptide of any one of claims 63-65, wherein the tertiary structure of the chimeric polypeptide is similar to the tertiary structure of native SA.
- 72. (New) The chimeric polypeptide of claim 63, wherein the inserted peptide sequence replaces a portion of native SA sequence.
- 73. (New) The chimeric polypeptide of claim 72, wherein the inserted peptide sequence and the replaced portion of native SA sequence are of unequal length.
- 74. (New) The chimeric polypeptide of claim 63, wherein the biologically active heterologous peptide sequence is inserted into a cysteine loop of the serum albumin protein.
- 75. (New) The chimeric polypeptide of claim 74, wherein the cysteine loop is selected from Cys53-Cys62, Cys75-Cys91, Cys90-Cys101, Cys245-Cys253, Cys266-Cys279, Cys360-Cys369, Cys461-Cys477, Cys476-Cys487, or Cys558-Cys567.
- 76. (New) The chimeric polypeptide of claim 72, wherein the biologically active heterologous peptide sequence replaces a portion of a cysteine loop of the serum albumin protein.
- 77. (New) The chimeric polypeptide of claim 76, wherein the cysteine loop is selected from Cys53-Cys62, Cys75-Cys91, Cys90-Cys101, Cys245-Cys253, Cys266-Cys279, Cys360-Cys369, Cys461-Cys477, Cys476-Cys487, or Cys558-Cys567.